



PRESS RELEASE

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CONTACT:

Ty Hardt
Sr. Director of Communications
Arctic Slope Regional Corporation
Desk (907) 339-6888
Mobile (907) 223-3253
thardt@asrc.com

**ARCTIC SLOPE REGIONAL CORPORATION JOINS THE NORTH SLOPE BOROUGH IN
REACTING TO GOVERNOR'S PLAN TO TAKE AWAY MUNICIPALITY'S ABILITY TO TAX
OIL AND GAS INDUSTRY**

Senate Bill 57 seen as an attack on communities across the region

Arctic Slope Regional Corporation (ASRC) as well as the North Slope Borough (NSB) are weighing in on Senate Bill 57, released last week by Governor Dunleavy's office as part of his budget plan for the upcoming fiscal year. SB 57 would repeal the taxing authority of various municipalities, including that of the NSB, and divert tax revenues instead to the State of Alaska General Fund.

"This is revenue our region has relied on for 40-plus years to dramatically improve our quality of life – it supports everything from public safety in our communities to even reliable power and heat. These are services, let's not forget, that are not provided by the state," said Rex A. Rock Sr., ASRC president and CEO. "Trying to balance a state budget on the backs of the Iñupiat people across the Arctic Slope is a wrongsided attack on our region."

"For decades, we have supported safe and responsible natural resource development on the Arctic Slope because of the economic benefits the industry brings to our communities," added Harry K. Brower Jr., NSB Mayor. "As written, Senate Bill 57 makes us question that support. Is this what the governor is intending to do with this legislation – pit the Iñupiaq people of the Slope against industry?"

SB 57 was introduced on February 13, 2019. The full text of the bill is attached to this release.

About ASRC

Arctic Slope Regional Corporation is owned by and represents the business interests of the Arctic Slope Iñupiat. Since opening enrollment in 1989 to Alaska Natives born after 1971, the corporation's shareholder base has nearly tripled, growing from the 3,700 original enrollees to over 13,000 today. Corporate headquarters are based in Utqiaġvik (formerly Barrow), Alaska, with administrative and subsidiary offices located in Anchorage and throughout the United States. ASRC has six major business segments: petroleum refining and marketing, energy support services, industrial services, construction, government services and resource development.

ABOUT NSB

The North Slope Borough is the nation's farthest north municipal government, encompassing an area of nearly 95,000 square miles across northern Alaska – from the community of Point Hope in the west, to Kaktovik in the east. In all, more than 9,000 people call the North Slope Borough home.